

SAURABH DATRANGE

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SUMMARY

- Over 12 years of experience in Banking & Financial Services with a strong background in Auditing, Training, Performance Management & System Testing in Fund and Custody Operations
- Expertise in leading & coordinating a wide range of activities related to auditing, training, performance management & system testing for Fortune 500 & FTSE 100 clients
- Successful in rendering support to 5 global clients & providing Depository Services to clients using Internet Infrastructure such as NSDL, Speed-e and FT
- Excellent in performing system testing using reconciliations tools, trade, cash positions and wire transfers
- Strong analytical, problem-solving skills with the ability to investigate & resolve equity & trade settlements accurately and within deadlines
- Well-developed stakeholder management & reporting abilities, ensuring the generation of comprehensive & quality reports for submission to various regulatory authorities
- Conversant with Kondor, Beauchamp & Bloomberg financial platforms

SKILL SET

- Auditing
- Performance Management
- Domestic Custody Operations
- Financial Reporting
- Onboarding of New Clients
- Training & Development of Associates
- System Testing
- Equity & Debt Trade Settlement/Reconciliations
- Project Management
- Loan Originations

EDUCATION

- Bachelor of Commerce from University of Mumbai, India, 2003

GLOBAL EXPOSURE

- Supported clients in United States of America from offshore for Mortgage Loan process
- Experience in Hedge Fund as client servicing

CERTIFICATION

- Securities Operations and Risk Management by National Institute of Securities Markets, 2015

WORK EXPERIENCE

Operations Analyst

Aug 2012 – July 2019

DEUTSCHE BANK A.G DOMESTIC CUSTODY OPERATIONS

- Analyze and accurately process equity and debt trades as well as off-market transfers
- Handling 4500 FII Clients and 30 Local clients including Mutual Funds, Insurance companies and Portfolio Management services.
- Average volume for FII clients 7000 – 10000 trades a day and average volume for local client sub account basis 10000 – 35000 trades per day.
- Conduct a thorough verification of clients' trade files for errors and system issues
- Through investigation for a failure of a trade or client STP files including the client file formats sent and the clients current standing in the terms of position in his portfolio.
- Set up brokers and counterparties in the system as per trade instructions
- Review the status of positions at parent and subaccount level for each instruction received

- Investigate and resolve trade queries and modifications in response to client requirements
- Set up ISINs and subaccounts as per client allocations
- Verify and upload broker contracts (ECN's) and client's instructions received via NSDL Speed-e and FT into the system and reconcile the same for settlement purposes
- Liaise with clients & brokers for correct instructions & contracts, and rectify identified mismatches before the agreed timelines
- Demonstrate excellent problem-solving & customer service skills while identifying and tackling varied queries of client & brokers and ensuring seamless functioning of work
- Constantly track the status of trades and share quick updates with clients & brokers
- Apprise the status of trades and report them to SEBI & RBI following the regulatory guidelines
- Monitor the latest market developments and immediately notify own accounts on the impact of such developments
- Track and accurately process regulatory limits for FII's (Debt and Equity) and report them to the regulator (SEBI)

Senior Associate

Jan 2008 – Aug 2012

GLOBEOP FINANCIAL SERVICES

- Investigated & reconciled day-to-day trades & open positions in fixed income, equities, repo rate & foreign exchange
- Analyzed and resolved pre-settlement mismatches
- Tracked margin fund exposure in coordination with counterparties and processed corporate actions on securities accurately
- Prepared and processed subscription/redemption/Fees wires as per SSI
- Performed testing of systems used for reconciliation for various prime brokers
- Played a proactive role in new projects in collaboration with clients and implementation teams for automating and standardizing reconciliation formats
- Set up new or conversion funds on the GlobeOp platform and ensured the controls are in place
- Worked on daily P&L for clients, and assisted clients by calculating the net asset values to arrive at the daily basis pricing of securities
- Efficiently confirmed Exchange traded Fixed Income and Forex products before their settlement date
- Conducted deep dive analysis of discrepancies and evolved solutions while confirming the Non-OTC trades
- Maintained sustained follow-ups to obtain confirmation from counterparties and reviewed the economics of the confirmations received, against the backend system (Kondor+) and/or Bloomberg
- Investigated & reconciled settlement breaks & worked closely with internal teams to devise solutions to settlement claims
- Accurately and effectively resolved settlement breaks to avoid financial and credibility loss and customer churn
- Ensured smooth onboarding of new clients on GlobeOp platform
- Performed rigorous system testing of various products on GlobeOp platform during the onboarding process
- Gathered updates and key inputs required for smooth onboarding of funds via conference calls with clients and teams

Deputy Manager – Retail Liabilities

Jul 2007 – Dec 2007

HDFC BANK

- Provided regular updates on circular and documentation pertaining to Liability Accounts
- Performed in-depth scrutiny of Account Opening Forms adhering to KYC guidelines issued by Audit & Product teams
- Ensured that all types of branch certifications are available on AOF
- Monitored large or unusual transactions in customer accounts for fraudulent activities
- Reviewed and validated customer documents to ensure adherence to KYC guidelines

Associate – Mortgage Capital Division

Nov 2005 – Jun 2007

LEHMAN BROTHERS

- Collaborated with the Loan Origination platform team for accurate processing of home loans generated in the U.S, which in turn, results in the Mortgage-backed Securities
- Analyzed and provided assurance over the critical loan data collected and processed, synthesizing raw data into information to enable critical business decision-making for mortgage banking
- Created fraud reports for further action in the event of increase in default risk
- Verified scanned application sent by Brokers/Correspondents and notified them for discrepancies

Senior Customer Service Associate – Debt Management & Bankruptcy

Mar 2003 – Nov 2005

INTELENET GLOBAL SERVICES

- Checked and blocked Accounts, and performed credit verification & debt management for HSBC clients and portfolios
 - Managed client accounts filed for Chapters 11 and 13
 - Managed general correspondence and bankruptcy correspondence from client attorneys
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